Government of Northwest Territories



Stable, safe and brimming with potential:
The Northwest Territories is a great place to invest.

Northwest Territories: A Great Investment Opportunity



With a committed, stable government dedicated to helping businesses succeed and the economy thrive, abundant resources and the interest of major development and tourist companies around the world, the Northwest Territories has incredible potential.

Opportunities abound in tourism, technology, oil and gas, mining and more. Joint venture developments between businesses and Indigenous groups who offer expertise and guidance are also common and growing in number. For those businesses and entrepreneurs who want to make a difference, the Northwest Territories has attractive immigration policies and programs so investors and their families can enjoy the amazing quality of life that the Northwest Territories has to offer.

The Time to Invest is Now

Learn more about the variety of investment opportunities in the Northwest Territories

Resources

Mining

With its tremendous resource potential, geoscience data and community support, the Northwest Territories is an ideal location for investing in mining and exploration. Its geological diversity is part of its strength and given the vast land area, there is excellent potential for more detailed exploration and new mineral discoveries. Mineral potential includes diamonds, gold, zinc, tungsten, rare earths, zinc, lead and more.

For potential investors, tax incentives and funding is available including Canada's Mineral Exploration Tax Credit and the Territorial Government's Mining Incentive Program.

NWT Diamonds: Stunning. Rare. Beautiful.

Diamonds mined in the Northwest Territories are high-quality and prized for their beauty and clarity.





Oil & Gas

The Northwest Territories has world-class deposits and vast undeveloped oil and gas reserves making it ideal for investment. Overall, the value of oil and gas production in the NWT over the last 10 years has averaged over \$500 million annually and has great potential for development.



By The Numbers



3rd largest

producer of diamonds in the world (by value)



barrels of oil in-place



97 trillion

cubic feet natural marketable gas



2 billion

annual diamond export sales



3 producing diamond mines

3000+

people employed in mining industry



25%

of NWT's GDP from mining





1.35 million

km2 total area of NWT



>0.001%

of land area currently mined

86%

of NWT residents say mining is good for the territory



"The NWT has world class, highly prospective geology. The capital city has all the necessary infrastructure in place that has helped make doing business in the arctic affordable – air and barge transportation, places for workers to live – and exploration is really firing up again in the NWT. TerraX has also benefited from incentive programs the Territorial Government has put in place to drive mineral investment such as the Mining Incentive Program that provides funding to prospectors and exploration companies to carry out exploration projects. The government understands how critical reliable, affordable energy is to the development of this industry and stands up to support the minerals industry. We have been able to cost-effectively generate multiple new high-grade gold discoveries here."

– Joseph Campbell, Chairman and CEO, TerraX Minerals Gold exploration company currently operating in the NWT





Authentic art, beautifully handcrafted

Each piece of art made in the NWT is one-of-a-kind. Inspired by the natural beauty of the land and the rich culture and traditions of the people who live here, creativity abounds. Soapstone carvings, paintings, and moosehide tanned clothing pieces skillfully embroidered and beaded – and so much more – ensure buyers find a piece that speaks to them.



Tourism

Tourists from around the world flock to the Northwest Territories to view the wondrous aurora borealis, see stunning landscapes and wildlife, and experience awesome outdoor adventures. In 2015/16, tourists spent \$167.1 million in the territory, with numbers expected to increase.

Significant opportunities for private sector investment exist in the tourism industry and new development is already underway with the construction of new hotels, resorts and tour facilities. Additional investment is needed to service the influx of tourists and growth of the tourism industry that is predicted for the next several years.

Film

The unique landscape of the Northwest Territories offers filmmakers an array of breathtaking backdrops and incredible scenery for their next film, documentary or television project. Experienced television and film professionals are available to offer their services and expertise to visiting production companies, and the Territorial Government offers a rebate program to production companies who film in the NWT and use local services and labour. Make the NWT your next film location!



Emerging Sectors

Agriculture

Local food production has grown substantially in the last decade as more processors come to the fold and technology improvements enhance the possibilities of local food production. The agriculture industry is working with local government and partners to increase competitiveness, develop supply chains, and enhance production to grow local and territorial markets.

Fishery

Within the waters of Great Slave Lake – one of the largest and purest lakes in the world – exists opportunity. Sought after for its size, taste and quality, freshwater fish from the Northwest Territories is always in demand and the Territorial Government has undertaken initiatives to boost the growth of this promising industry even more. The continued development of the fishery can be realized with infrastructure investment to help make the most of the huge export potential.

Manufacturing

Small but mighty, the manufacturing sector generates a range of products including custom furniture, metal fabrication for the mining industry, boats and more. With a skilled workforce and a desire to welcome new manufacturing businesses, the opportunity for industry growth and investment in manufacturing is high.

Did you know?

Wild fur from the Northwest Territories is considered some of the best in the world. Under the territory's Genuine Mackenzie Valley Fur brand, buyers can be confident that wild fur meets stringent standards of excellence, comply with European market guidelines and is the best quality product in the market.



Northwest Territories Nominee Program: Business Stream

People who want to immigrate to the Northwest Territories to start their own business or invest in and operate an established company may apply to the business stream of the Northwest Territories Nominee Program. The Program aims to attract business expertise to start and invest in a start-up business which will enhance the economy of the Northwest Territories. Find out more at www.immigrateNWT.com.





Why the Northwest Territories?

- **Strong economy** One of the lowest business tax rates and fastest growing GDP's in Canada
- **Supportive government** Policies to attract investment and encourage entrepreneurship
- **High mineral and petroleum potential** A land of undiscovered potential
- **Established Nominee Program** Eligible individuals who want to invest in an established company can do that in the Northwest Territories
- **Funding opportunities** Government incentive programs for business and investment
- **Trained, educated workforce** Lowest unemployment rate in Canada with workers eager to take on new challenges



Let us Help!

The Government of the Northwest Territories works in partnership with development corporations, local businesses and the Canadian government to provide international investors and potential entrepreneurs with the information they need to succeed. Contact us today to find out how you can invest in the Northwest Territories.

We provide:

- Information on the local business environment
- Assistance identifying suitable investment partners and locations
- Advice on territorial government funding programs and approval processes
- Information on the exploration and regulatory environment
- Current geoscience and mapping information
- Immigration information for business applicants

www.investnwt.com